

TOWN OF WESTON

Annual Town Meeting For Fiscal Year 2022

May 15, 2021

Select Board

Laurie A. Bent, Chair

Harvey R. Boshart

Christopher E. Houston

Fiscal Year 2022 Budget Goals

- Deliver current levels of service efficiently and cost effectively
- Get back on track with OPEB contributions
- Increase road maintenance budget
- Minimize increases in debt, where possible, by funding smaller capital items with cash
- Plan for the Town's future financial stability by adding to reserves

Fiscal Year 2022 Budget Summary

- Using \$1.8 million that was returned to excess levy capacity in FY21 to fund this year's budget
- Continue to fund long-term liability for pension; increase post retirement benefits funding by \$1,202,237
- Increase roadway maintenance by \$318,000
- Proposition 2½ Debt Exclusion (temporary tax increase) requested for capital projects

Fiscal Year 2022 Estimated Revenues

	FY21	FY22	\$ Change	% Change
Tax Levy	82,920,377	87,309,515	4,389,138	5.3%
State Aid	4,386,513	4,454,087	67,574	1.5%
Local Receipts	6,152,522	5,662,050	(490,472)	-8.0%
Prior Year Balances / Other	4,952,844	4,827,497	(125,346)	-2.5%
Revenue Applied to Debt Service	252,053	120,977	(131,076)	-52.0%
Revenue Offsets	(1,698,472)	(1,535,508)	162,964	-9.6%
Total Revenues	96,965,837	100,838,619	3,872,782	4.0%

FY22 Budget Summary

	FY21 Budget	Recommended FY22 Budget	\$ Change	% Change
Schools- Operations	42,906,809	43,817,917	\$911,108	2.1%
Unclassified & Fixed Costs	19,240,708	20,061,187	820,479	4.3%
Town Wide Operations	23,561,724	24,148,407	586,683	2.5%
Total Operating Budget	85,709,241	88,027,511	2,318,270	2.7%
Separate Articles (OPEB & Cash Capital)	1,023,254	2,859,491	1,836,237	179.5%
Gross Debt Service Exempt from Proposition 2 1/2	10,233,342	9,951,617	-281,725	-2.8%
Total Operating Budget, OPEB , Cash Capital & Debt Service	\$96,965,837	\$100,838,619	\$3,872,782	4.0%

FY22 Budget Increases

	FY21	FY22	\$ INCREASE	% INCREASE
Operating Budget				
Benefits & Insurance:				
Benefit Obligations (Health Insurance, Retirement)	17,716,716	18,361,451	644,735	3.6%
OPEB (Retiree Health Insurance)	1,023,254	2,225,491	1,202,237	117.5%
Insurance- (Town-wide Insurance, Unemployment)	878,194	1,050,896	172,702	19.7%
Total Benefits & Insurance	19,618,164	21,637,838	2,019,674	10.3%
Schools:				
Schools- Salaries & Expenses	42,906,809	43,817,917	911,108	2.1%
Minuteman Regional Assessment	150,000	150,000	0	0.0%
Total School Budget	43,056,809	43,967,917	911,108	2.1%
Town:				
Existing Employee Salaries	14,658,657	15,214,081	555,424	3.8%
Town Expenses	8,687,030	8,225,444	(461,586)	-5.3%
Facilities Maintenance Expense	711,835	675,045	(36,790)	-5.2%
New Operating Budget Items-Salaries		20,000	20,000	
New Operating Budget Items-Expenses		512,677	512,677	
New Cash Capital Items- Expenses		634,000	634,000	
Total Town Budget	24,057,522	25,281,247	1,223,725	5.1%
Total Operating Budget	86,732,495	90,887,002	4,154,507	4.8%
Excluded Debt Service	10,233,342	9,951,617	(281,725)	-2.8%
Total Operating Budget & Excluded Debt Service	96,965,837	100,838,619	3,872,782	4.0%

FY22 Budget Increases

	\$ Increase	Cumulative Change in Budget
Total Operating Budget & Excluded Debt	3,872,782	3,872,782
Excluded Debt Service	(281,725)	4,154,507
School Budget	911,108	3,243,399
Benefits Obligations & Insurance	817,437	2,425,962
OPEB (Retiree Health Insurance)	1,202,237	1,223,725
Existing Employee Salaries	555,424	668,301
New Operating Budget Items- Salaries	20,000	648,301
New Operating Budget Items-Expenses	512,677	135,624
New Cash Capital Items-Expenses	634,000	(498,376)

Increases above Level Service to Respond to Greater Demands on Municipal Departments

<i>Item</i>	<i>Amount</i>
DPW- Construction of Public Ways/Roadway Maintenance	\$ 318,000
DPW- Bombardier Sidewalk Plow	163,000
IT- Network Admin Hours	20,000
IT- Software Maintenance (GoToAssist, Zoom, Cerdant Network Monitoring, others)	24,378
Conservation- Case Estates/Legacy Trail Mgt	6,000
Finance- Amazon Business Prime	1,299
Total New General Fund Budget Requests	\$ 532,677

New Cash Capital Items

<i>Item</i>	<i>Amount</i>
Schools- Middle School Roof Air Handler Replacement	\$350,000
DPW- Cherry Brook Culverts	124,000
DPW- Sherburn Circle Culvert Design	80,000
Fire-Shift Commander Vehicle	80,000
Total New Cash Capital Item Requests	\$634,000

Debt Service

Annual Debt Service	FY17	FY18	FY19	FY20	FY21	FY22**
General Fund	33,720	32,280	30,860	29,460	29,080	9,700
Proposition 2 1/2 Excluded*	8,084,603	8,094,771	7,916,465	8,657,029	9,981,289	9,830,640
Water	540,082	537,947	531,098	552,409	617,068	671,442
Community Preservation Fund	603,740	379,751	466,448	744,344	994,332	1,471,232
Brook School Apartments	<u>282,283</u>	<u>273,773</u>	<u>265,133</u>	<u>256,569</u>	<u>247,874</u>	<u>239,354</u>
Total	9,544,428	9,318,522	9,210,004	10,239,811	11,869,643	12,222,368

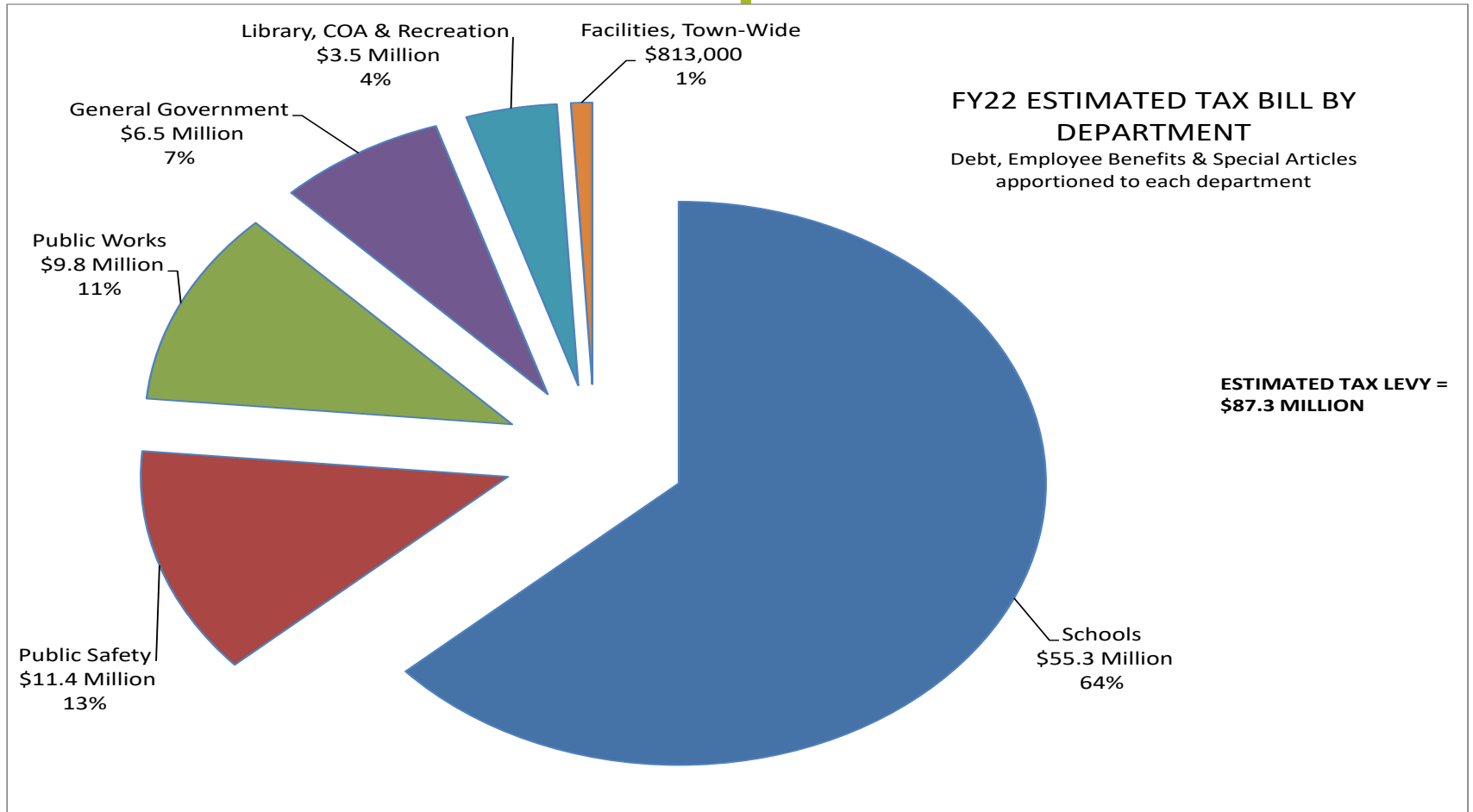
* Note: Net of MSBA revenue (FY17-FY20) and premium applied to debt service

** Note: The FY22 amount assumes approval of question 1 on the ballot at the Town election.

How Your Estimated FY22 Tax Dollars Will Be Spent (\$1.25M Median Assessed Property)

Schools & Minuteman Tech	\$10,836	61.7%
Public Safety	2,239	12.7%
Public Works	1,921	10.9%
General Government	786	4.5%
Library & Recreation	684	3.8%
Facilities, Town-Wide	159	0.9%
Finance	347	2.0%
Health & Human Services	77	0.4%
Planning & Land Use	53	0.3%
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	\$17,104	97.3%
CPA Surcharge	\$473	2.7%
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Total - Median Property Tax Bill	\$17,576	100.0%

How Your Estimated FY22 Tax Dollars Will Be Spent *



* Does not include CPA Surcharge



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Weston
Massachusetts**

For the Fiscal Year Beginning

July 1, 2019

Christopher P. Morill

Executive Director