

### APPENDIX 3 - COMMUNITY PRESERVATION ACT

	FY13	FY14	FY15	FY16 Budget	FY17 Proposed
<b><u>Community Preservation Act - Revenue</u></b>					
Prior Year Balance	8,977,003	8,042,374	9,453,628	6,102,236	7,833,041
Property Surcharge	1,774,072	1,872,045	1,893,033	1,940,359	1,988,868
State Match	502,911	999,622	635,954	601,956	388,072
Investment Income	56,699	63,366	107,754	27,460	35,248
Donations/Other	-	63	2,301.00	-	-
<b>Total Revenues</b>	<b>11,310,685</b>	<b>10,977,469</b>	<b>12,092,671</b>	<b>8,672,011</b>	<b>10,245,229</b>
<b><u>Use of Community Preservation Funds</u></b>					
<b><u>Open Space Allocation</u></b>					
Balance - beginning of fiscal year	83,149	99	299	749	74
Appropriation not used	-	-	-	-	-
New allocation	383,000	455,000	444,000	432,000	422,000
Open Space subtotal	466,149	455,099	444,299	432,749	422,074
<b><u>Less: Appropriations for</u></b>					
Debt Service - Case Estates	(466,050)	(454,800)	(443,550)	(432,675)	(421,800)
Balance at end of fiscal year	99	299	749	74	274
<b><u>Historic Resource Allocation</u></b>					
Balance - beginning of fiscal year	1,228	18,649	175,649	165,649	442,160
Appropriation not used	-	-	-	269,511	-
New allocation	228,000	282,000	290,000	262,000	261,000
Historic Preservation subtotal	229,228	300,649	465,649	697,160	703,160
<b><u>Less: Appropriations for</u></b>					
Old Library - Exterior Preservation/Renovation	-	-	(300,000)	-	-
Farmers' Burial Ground/Central Cemetery Retoration	-	(125,000)	-	-	-
Town Archives	(210,579)	-	-	-	-
20 Young Rd. Preservation Restriction	-	-	-	(255,000)	-
Old Library - Weston Art and Innovation Center	-	-	-	-	(364,000)
Balance at end of fiscal year	18,649	175,649	165,649	442,160	339,160
<b><u>Community Housing Allocation</u></b>					
Balance - beginning of fiscal year	1,117	67,906	68,193	19	10,655
Appropriation not used	67,447	-	-	-	-
New allocation	268,000	260,000	290,000	262,000	261,000
Community Housing subtotal	336,564	327,906	358,193	262,019	271,655
<b><u>Less: Appropriations for</u></b>					
Debt Service - Brook School Apartments	(268,658)	(259,713)	(248,189)	(235,017)	(221,505)
Housing Staff Assistance	-	-	(14,985)	(16,347)	(16,163)
Warren Ave. Affordable Housing Project	-	-	(95,000)	-	-
Balance at end of fiscal year	67,906	68,193	19	10,655	33,987
<b><u>Administrative Funds</u></b>					
Allocated	104,000	122,000	115,000	117,000	118,000
Spent/Budget	(75,069)	(39,835)	(71,961)	(117,000)	(118,000)
Returned to unallocated funds	28,931	82,165	43,039	-	-

	FY13	FY14	FY15	FY16 Budget	FY17 Proposed
<b>Unallocated Funds</b>					
Balance - beginning of fiscal year	8,891,508	7,955,719	9,209,487	5,935,819	7,380,152
New Unallocated Funds	1,350,683	1,816,095	1,500,043	1,496,776	1,350,188
Appropriation Not Used	361	988	-	92,558	-
Unexpended Administrative funds	28,931	82,165	43,039	-	-
Unallocated subtotal	10,271,483	9,854,967	10,752,569	7,525,153	8,730,340
<b>Less: Appropriations for</b>					
Hobbs Hagar House (88 North Ave.)	(165,000)	-	-	-	-
Recreation - Design & Construction Fees	(82,500)	-	(200,000)	-	-
Field Preservation	(20,000)	-	-	-	-
80 Acre Conservation Area (Hobbs Pond Dam)	(317,000)	(200,000)	-	-	-
Town Archives	(331,421)	-	-	-	-
Preservation/Restoration of Historic Artifacts	(9,500)	-	-	-	-
Brook School Apartments Envelope (10% Historic)	(137,500)	-	-	-	-
Brook School Apartments Envelope (90% Housing)	(1,237,500)	-	-	-	-
Warren Ave. Affordable Housing Project-Design	-	(180,000)	-	-	-
Warren Ave. Affordable Housing Project-Construction	-	-	(2,593,500)	-	-
Warren Ave. Walkways	-	-	(340,000)	-	-
Walkways	-	(250,000)	(48,000)	-	(280,000)
Lamson Park	-	-	(225,000)	-	-
Case Campus Walkways	-	-	(217,150)	(50,000)	(98,875)
126-128 Viles St.	-	-	(1,188,100)	-	-
Charles River Eurasian Water Chestnut Removal	-	-	(5,000)	(10,000)	(10,000)
Dickson Riding Ring	-	-	-	(25,000)	-
Community Gardens	-	-	-	(15,000)	-
Town Center Improvements	-	-	-	(45,000)	-
Housing Staff Assistance	(15,343)	(15,480)	-	-	-
Balance at end of fiscal year	7,955,719	9,209,487	5,935,819	7,380,152	8,341,465
<b>Total of all balances at the end of fiscal year</b>	<b>8,042,374</b>	<b>9,453,628</b>	<b>6,102,236</b>	<b>7,833,041</b>	<b>8,714,886</b>

**NOTES:**

<sup>1/</sup> The first \$100,000 in valuation is exempt from the surcharge.

<sup>2/</sup> The Community Preservation Act (CPA) requires that at least 10% of the revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses, and in addition, for recreational purposes.