

APPENDIX 3 - COMMUNITY PRESERVATION ACT

	FY11	FY12	FY13	FY14 Budget	FY15 Proposed
<u>Community Preservation Act - Revenue</u>					
Prior Year Balance	8,191,516	8,782,334	8,977,003	8,042,374	9,290,483
Property Surcharge	1,634,624	1,731,731	1,774,072	1,818,424	1,863,885
State Match	470,359	468,394	502,911	999,622	454,606
Investment Income	87,624	71,584	56,699	36,191	41,807
Donations/Other	-	-	-	-	-
Total Revenues	10,384,122	11,054,043	11,310,685	10,896,611	11,650,782
<u>Use of Community Preservation Funds</u>					
<u>Open Space Allocation</u>					
Balance - beginning of fiscal year	8,499	824	83,149	99	299
Appropriation not used	-	-	-	-	-
New allocation	502,000	580,000	383,000	455,000	444,000
Open Space subtotal	510,499	580,824	466,149	455,099	444,299
<u>Less: Appropriations for</u>					
Debt Service - Sunday Woods	-	-	-	-	-
Field Preservation	(20,000)	(20,000)	-	-	-
Recreation- Preserv. of Playing Fields/Tennis Courts	-	-	-	-	-
Recreation - Design Fees	-	-	-	-	-
Debt Service - Case Estates	(489,675)	(477,675)	(466,050)	(454,800)	(443,550)
Balance at end of fiscal year	824	83,149	99	299	749
<u>Historic Preservation Allocation</u>					
Balance - beginning of fiscal year	696,878	513,228	1,228	18,649	175,649
Appropriation not used	350	-	-	-	-
New allocation	221,000	338,000	228,000	282,000	290,000
Historic Preservation subtotal	918,228	851,228	229,228	300,649	465,649
<u>Less: Appropriations for</u>					
Melone Homestead	(75,000)	-	-	-	-
Whitney Tavern	(80,000)	-	-	-	-
JST & Old Library Restoration	-	-	-	-	-
Old Library - Exterior Preservation/Renovation	-	(850,000)	-	-	(300,000)
116 - 118 Conant Rd. Historic Preservation Restriction	(250,000)	-	-	-	-
Farmers' Burial Ground/Central Cemetery Retoration	-	-	-	(125,000)	-
Town Archives	-	-	(210,579)	-	-
Balance at end of fiscal year	513,228	1,228	18,649	175,649	165,649
<u>Community Housing Allocation</u>					
Balance - beginning of fiscal year	25,275	320	1,117	67,906	68,193
Appropriation not used	321	-	67,447	-	-
New allocation	587,000	397,000	268,000	260,000	290,000
Community Housing subtotal	612,595	397,320	336,564	327,906	358,193
<u>Less: Appropriations for</u>					
Debt Service - Brook School Apartments	(287,030)	(280,183)	(268,658)	(259,713)	(248,189)
15 Jones Road	(3,020)	-	-	-	-
23 Pine St.	-	-	-	-	-
16 Love Lane Historic Preservation Restriction	(300,000)	-	-	-	-
Housing Staff Assistance	(22,225)	(16,020)	-	-	(14,985)
Warren Ave.	-	(100,000)	-	-	-
Balance at end of fiscal year	320	1,117	67,906	68,193	95,019
<u>Administrative Funds</u>					
Allocated	80,000	104,000	104,000	122,000	115,000
Spent/Budget	(69,529)	(79,363)	(75,069)	(122,000)	(115,000)
Returned to unallocated funds	10,471	24,637	28,931	-	-
<u>Unallocated Funds</u>					
Balance - beginning of fiscal year	7,460,864	8,267,962	8,891,508	7,955,719	9,046,341
New Unallocated Funds	802,607	852,709	1,350,683	1,735,237	1,221,298
Appropriation Not Used	-	-	361	865	-

	FY11	FY12	FY13	FY14 Budget	FY15 Proposed
Unexpended Administrative funds	10,471	24,637	28,931	-	-
Unallocated subtotal	8,273,942	9,145,308	10,271,483	9,691,821	10,267,639
<u>Less: Appropriations for</u>					
Rec.-Pres. of Brook School & Cherrybrook Tennis Courts	-	-	-	-	-
Hemlock Treatment	-	-	-	-	-
15 Jones Rd.	(5,980)	-	-	-	-
Brook School Apartments Feasibility Study	-	(28,800)	-	-	-
699 Boston Post Rd.	-	(225,000)	-	-	-
Hobbs Hagar House (88 North Ave.)	-	-	(165,000)	-	-
Recreation - Design & Construction Fees	-	-	(82,500)	-	(200,000)
Field Preservation	-	-	(20,000)	-	-
80 Acre Conservation Area (Hobbs Pond Dam)	-	-	(317,000)	(200,000)	-
Town Archives	-	-	(331,421)	-	-
Preservation/Restoration of Historic Artifacts	-	-	(9,500)	-	-
Brook School Apartments Envelope (10% Historic)	-	-	(137,500)	-	-
Brook School Apartments Envelope (90% Housing)	-	-	(1,237,500)	-	-
Warren Ave. Design	-	-	-	(180,000)	-
Farmers' Burial Ground/Central Cemetery Restoration	-	-	-	-	-
Walkways	-	-	-	(250,000)	-
Lamson Park	-	-	-	-	(225,000)
Case Campus Walkways	-	-	-	-	(217,150)
Housing Staff Assistance	-	-	(15,343)	(15,480)	-
Balance at end of fiscal year	8,267,962	8,891,508	7,955,719	9,046,341	9,625,489
Total of all balances at the end of fiscal year	8,782,334	8,977,003	8,042,374	9,290,483	9,886,907

NOTES:

^{1/} The first \$100,000 in valuation is exempt from the surcharge.

^{2/} The Community Preservation Act (CPA) requires that at least 10% of the revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (including recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses, and in