

**APPENDIX 3 - COMMUNITY PRESERVATION ACT**

	FY08	FY09	FY10	FY11	FY12 Budget	FY13 Proposed
<b><u>Community Preservation Act - Revenue</u></b>						
Prior Year Balance	3,919,731	5,196,389	6,280,902	8,191,516	8,782,334	8,864,060
Property Surcharge	1,484,306	1,555,319	1,594,179	1,634,624	1,675,490	1,717,377
State Match	1,404,486	1,065,215	582,830	470,359	468,394	376,130
Investment Income	608,191	335,096	180,894	87,624	39,521	39,888
Donations/Other	840	-	108	-	0	-
<b>Total Revenues</b>	<b>7,417,554</b>	<b>8,152,019</b>	<b>8,638,913</b>	<b>10,384,122</b>	<b>10,965,738</b>	<b>10,997,455</b>
<b><u>Use of Community Preservation Funds</u></b>						
<b><u>Open Space Allocation</u></b>						
Balance - beginning of fiscal year	199,681	33,243	60,174	8,499	824	83,149
Appropriation not used	-	50,606	-	-	-	-
New allocation	1,800,000	510,000	470,000	502,000	580,000	383,000
Open Space subtotal	1,999,681	593,849	530,174	510,499	580,824	466,149
<b><u>Less: Appropriations for</u></b>						
Debt Service - Sunday Woods	(307,500)	-	-	-	-	-
Field Preservation	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	-
Recreation- Preserv. of Playing Fields/Tennis Courts	(1,000,000)	-	-	-	-	-
Recreation - Design Fees	-	-	-	-	0	-
Debt Service - Case Estates	(638,938)	(513,675)	(501,675)	(489,675)	(477,675)	(466,050)
Balance at end of fiscal year	33,243	60,174	8,499	824	83,149	99
<b><u>Historic Preservation Allocation</u></b>						
Balance - beginning of fiscal year	173,378	972,878	477,878	696,878	513,228	1,228
Appropriation not used	200,000	-	-	350	0	-
New allocation	800,000	255,000	219,000	221,000	338,000	210,000
Historic Preservation subtotal	1,173,378	1,227,878	696,878	918,228	851,228	211,228
<b><u>Less: Appropriations for</u></b>						
Melone Homestead	(85,000)	-	-	(75,000)	-	-
Whitney Tavern	-	-	-	(80,000)	-	-
Fiske Law Office	(28,000)	-	-	-	-	-
Feasibility Study - JST & Old Library	(35,000)	-	-	-	-	-
Feasibility Study-JST/Old Library -Supp. Funds	(50,000)	-	-	-	-	-
Evaluation of Old Library - Archives	(2,500)	-	-	-	-	-
JST & Old Library Final Design	-	(750,000)	-	-	-	-
Old Library - Exterior Preservation/Renovation	-	-	-	-	(850,000)	-
116 - 118 Conant Rd. Historic Preservation Restriction	-	-	-	(250,000)	-	-
Town Archives	-	-	-	-	-	(210,579)
Balance at end of fiscal year	972,878	477,878	696,878	513,228	1,228	649
<b><u>Community Housing Allocation</u></b>						
Balance - beginning of fiscal year	13,184	81,743	20,387	25,275	320	1,117
Appropriation not used	8,608	9,967	2,856	321	-	-
New allocation	400,000	260,000	1,080,108	587,000	397,000	268,000
Community Housing subtotal	421,792	351,710	1,103,351	612,595	397,320	269,117
<b><u>Less: Appropriations for</u></b>						
Debt Service - Brook School Apartments	(305,049)	(301,323)	(296,832)	(287,030)	(280,183)	(268,658)
15 Jones Road	0	0	0	(3,020)	0	0
23 Pine St.	0	0	(759,666)	0	0	0
16 Love Lane Historic Preservation Restriction	0	0	0	(300,000)	0	0
Housing Staff Assistance	(10,000)	(30,000)	(21,578)	(22,225)	(16,020)	-
Warren Ave.	0	0	0	0	(100,000)	-
Affordable Housing Consultant	(25,000)	0	0	0	0	-
Balance at end of fiscal year	81,743	20,387	25,275	320	1,117	459
<b><u>Administrative Funds</u></b>						
Allocated	75,840	80,000	80,000	80,000	104,000	104,000
Spent/Budget	(22,786)	(41,693)	(36,168)	(69,529)	(104,000)	(104,000)
Returned to unallocated funds	53,054	38,307	43,832	10,471	0	0

	FY08	FY09	FY10	FY11	FY12 Budget	FY13 Proposed
<b>Unallocated Funds</b>						
Balance - beginning of fiscal year	3,533,488	4,108,526	5,722,462	7,460,864	8,267,962	8,778,566
New Unallocated Funds	421,983	1,850,630	508,903	802,607	764,404	1,168,395
Appropriation Not Used	100,000	0	1,185,667	0	0	0
Unexpended Administrative funds	53,054	38,307	43,832	10,471	0	0
Unallocated subtotal	4,108,525	5,997,463	7,460,864	8,273,942	9,032,366	9,946,960
<u>Less: Appropriations for</u>						
Rec.-Pres. of Brook School & Cherrybrook Tennis Courts	0	(250,000)	0	0	0	
Hemlock Treatment	0	(25,000)	0	0	0	
15 Jones Rd.	0	0	0	(5,980)	0	
Brook School Apartments Feasibility Study					(28,800)	
699 Boston Post Rd.					(225,000)	
Recreation - Design Fees	0	0	0			(82,500)
Field Preservation						(20,000)
80 Acre Conservation Area (Hobbs Pond Dam)						(317,000)
Town Archives						(331,421)
Preservation/Restoration of Historic Artifacts						(9,500)
Brook School Apartments Envelope (10% Historic)						(176,700)
Brook School Apartments Envelope (90% Housing)						(1,590,300)
Housing Staff Assistance						(15,343)
Balance at end of fiscal year	4,108,525	5,722,463	7,460,864	8,267,962	8,778,566	7,404,196
<b>Total of all balances at the end of fiscal year</b>	<b>5,196,389</b>	<b>6,280,902</b>	<b>8,191,516</b>	<b>8,782,334</b>	<b>8,864,060</b>	<b>7,405,404</b>

**NOTES:**

<sup>1/</sup> The first \$100,000 in valuation is exempt from the surcharge.

<sup>2/</sup> The Community Preservation Act (CPA) requires that at least 10% of the revenue received each fiscal year be spent or reserved for future spending on each of the Act's three community preservation purposes: a) open space (excluding recreational use), b) historic resources, and c) community housing. After the minimum 10% has been spent/reserved for these purposes, the remaining 70% may be allocated to any one or a combination of the three primary uses. and in addition, for recreational purposes.