

Trust Commissioners of Weston

Minutes of April 28, 2016 Meeting

Present: Tom Bator, Mack Ganson, Janell Phillips, Sarah Johnson, Finance Director, Susan Kelley, Town Accountant

The meeting opened at 4:35PM. Ms. Phillips was designated to record the meeting's minutes. Minutes of the prior meeting were reviewed and approved.

The 65% equity target was reviewed and affirmed.

Sarah Johnson announced that she would be leaving her position on 5/13/16. Susan Kelley will be the new Finance Director.

\$125,000 cash is needed in the Well Damage portfolio, not \$250,000 as previously indicated.

Schlumberger, State Street, and EMC were discussed. It was agreed to reduce Schlumberger and use the proceeds to add to Kinder Morgan. It was agreed to hold State Street and EMC.

It was agreed to execute trades (or take no action) in the Trusts as follows:

Ella McNutt Morse Scholarship Fund

Sell 25 Schlumberger
Buy 110 Kinder Morgan

Elizabeth Paine Library Fund

Sell 125 Schlumberger
Buy 550 Kinder Morgan

Helen L. Bradley Memorial Fund

Sell 5 Schlumberger
Buy 23 Kinder Morgan

Vera Laska Trust Fund

No Action

Consolidated Funds

Sell 375 Schlumberger
Buy 1,600 Kinder Morgan

Gladwell Library Fund

Sell 75 Schlumberger
Buy 50 Amgen

Rosamond Sears Library Fund

No Action

April 28, 2016
Page 2

Ben Sandalls Memorial Fund
No Action

Noyes Library Trust Fund
No Action

Public Schools Trust Fund
Sell 25 Schlumberger

The Well Damage Fund
Sell 150 ExxonMobil
400 Intel
200 Emerson Electric
50 Air Products and Chemicals
100 General Electric
50 Pepsico

Josiah Smith Tavern Trust
Sell 40 Schlumberger
Buy 175 Kinder Morgan

J. Naughton Scholarship Trust
Sell 5 Schlumberger

The next meeting will be 7/28/16 at 4:00PM. (Re-scheduled for 8/11/16 at 4:00PM.)

The meeting adjourned at 5:55PM.